

Article - Public Utilities

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§10–407.

- (a) There is a Transportation Network Assessment Fund.
- (b) The Fund consists of assessment revenues submitted to the Comptroller from transportation network companies under § 10–406(g) of this subtitle.
- (c) The purpose of the Fund is to:
 - (1) receive assessment revenues submitted from transportation network companies; and
 - (2) disburse assessment revenues to the appropriate counties and municipalities in accordance with this subsection.
- (d) (1) The Comptroller shall:
 - (i) deposit in the Fund assessment revenues received from transportation network companies; and
 - (ii) disburse trip assessment revenues to the appropriate counties and municipalities.
- (2) The Treasurer is the custodian of the Fund.
- (e) (1) The Fund is a continuing, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article, and may not be deemed a part of the General Fund of the State.
- (2) No part of the Fund may revert or be credited to:
 - (i) the General Fund of the State; or
 - (ii) a special fund of the State.

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